



Feb. 4, 2026

[Translation]

To whom it may concern

Corporate Name: H2O RETAILING CORPORATION
 Representative: ARAKI Naoya
 President and Representative Director
 (Securities Code: 8242
 Prime Market of the Tokyo Stock Exchange)
 Inquiries: TANAKA Chikako
 General Manager of Corporate Communication Group
 (TEL +81-6-6367-3181)

**Notice of Changes in Representative Directors of
 the Company and its subsidiary**

H2O RETAILING CORPORATION (hereinafter referred to as “the Company”) and its subsidiary, Izumiya • Hankyu Oasis Co., Ltd. (On 1 Apr. 2026, the company will merge with KANSAI SUPER MARKET LTD. and change its name to KANSAI FOOD MARKET LTD, hereafter referred to as “KANSAI FOOD MARKET”) hereby announce that they each resolved at the meeting of its Board of Directors held today to change the Representative Director as of Apr. 1, 2026, as described below.

[H2O RETAILING CORPORATION]

1. Details of changes in representative directors (as of Apr. 1, 2026)

New job titles	Name	Current job titles
Director	HAYASHI Katsuhiko	Executive Vice President and Representative Director (In charge of HR Department and Supermarket Business)

2. Reason for the change

As described below, effective Apr. 1, 2026, HAYASHI Katsuhiko will transition from his current position as Executive Vice President and Representative Director of KANSAI FOOD MARKET LTD. to the position of Chairman and Representative Director. Along with this change in position, we will reorganize our management structure and change his title at the Company to Director.

He is scheduled to retire as Director of the Company upon the conclusion of the annual general meeting of shareholders scheduled for Jun. 2026.

3. Other Officer Change (as of Apr. 1, 2026)

New job titles	Name	Current job titles
Senior Executive Officer (In charge of Supermarket Business)	WATANABE Gaku	Executive Officer (Head of Corporate Planning Group)

WATANABE Gaku is scheduled to be appointed as Director and Senior Executive Officer of the Company upon approval at the annual general meeting of shareholders scheduled for Jun. 2026.

[KANSAI FOOD MARKET]

1. Details of changes in representative directors (as of Apr. 1, 2026)

New job titles	Name	Current job titles
Chairman and Representative Director	HAYASHI Katsuhiro	Representative Director and President
President and Representative Director	WATANABE Gaku	

2. Reason for the Change

Effective Apr. 1, 2026, following the integration of Supermarket Business, we will reorganize and rejuvenate the management structure. With next-generation leadership, we will create additional synergies from the integration and pursue sustainable growth, and increase corporate value.

3. Career summary of newly appointed president and representative director

Name	WATANABE Gaku
Academic background	Mar. 1991 Graduated from School of Law, The University of Osaka
	Mar. 2005 Completed MBA from Kobe University Graduate School of Business Administration
Date of birth	May 1, 1968
Career	Apr. 1991 Joined SANYO Electric Co., Ltd.
	Jul. 2011 Deputy General Manager of Corporate Planning Office, SANYO Electric Co., Ltd.
	Apr. 2015 Joined SIGMAXYZ Inc. (Currently SIGMAXYZ Holdings Inc.)
	Apr. 2015 Vice President of GLOBAL SECURITY EXPERTS Inc. (An investee company of SIGMAXYZ Inc. at that time)
	Apr. 2018 Director of Corporate Planning Office, SIGMAXYZ Inc. (Currently SIGMAXYZ Holdings Inc.)
	Oct. 2019 Joined H2O RETAILING CORPORATION, assigned to Vice President (General Manager level)
	Apr. 2020 Executive Officer, H2O RETAILING CORPORATION
	Dec. 2021 Director of KANSAI SUPER MARKET LTD. (Currently KANSAI FOOD MARKET LTD.)
	Apr. 2022 Managing Executive Officer of H2O RETAILING CORPORATION (Current)



WATANABE Gaku

End